

CODE DU COURS / COURSE CODE	Portfolio Management		
Crédits / Credits	4		
Charge de travail / Student workload	Face à face / Contact Hours	Travail individuel et/ou de groupe / Personal &/or Team Work	Evaluation / Evaluation
	30		
Langue d'enseignement / Teaching Language	English		
Pré-requis / Prerequisite	None		
Période d'enseignement / Teaching period	S2		
Responsable du cours / Course Coordinator	Bertrand Gros Lambert		
Intervenant(s) / Instructor(s)	Bertrand Gros Lambert		
Evalueur(s) / Evaluator(s)			
Description du cours / Course description	The objective is to present the various portfolio management methods with a specific focus on equity portfolio management. Financial analysis, valuation principles, management of stocks and evaluation of asset management will be studied. Theoretical concepts are applied using the Bloomberg platforms.		
Résultats d'apprentissage / Learning Outcomes	<p>• Connaissances / Knowledge and Understanding (subject specific) The student is expected to conduct a financial analysis, know the fundamental of equity portfolio management.</p> <p>• Aptitudes cognitives / Cognitive/Intellectual skills (generic) The student is expected to implement a top-down approach as well as a bottom-up strategy</p> <p>• Attitudes / Key transferable skills (generic) The student is expected to write investment reports and present investment strategies</p> <p>• Compétences pratiques / Practical skills (subject specific) The student is expected to estimate the value of a quoted company and estimate the value of stock markets</p>		
Cours inscrit dans le process Assurance of Learning AACSB	LO5.1 To analyze and apply advanced concepts in a specialized discipline ; LO5.2 To assess a business issue and formulate solutions in a specialized discipline		
Evaluation des étudiants / Student Assessment	<p>• Devoir surveillé (DS) / Written examination 1 final exam</p> <p>• Contrôle continu / Continuous Assessment Given at the end of each lecture</p>		<p>70%</p> <p>30%</p>
Méthodes d'enseignement / Teaching Methods	<p>Cours / Lectures</p> <p>Tutorat / Tutorial sessions</p> <p>Travail personnel guidé / Guided personal work</p> <p>Travail personnel autonome / Autonomous personal work</p>		
Plan de cours / Course plan	<ul style="list-style-type: none"> ● Introduction (lecture 1) <ul style="list-style-type: none"> ◆ Presentation of portfolio management Chap.2,3,5 ◆ Introduction to Bloomberg ● Modern Portfolio Theory (lectures 2-4) <ul style="list-style-type: none"> ◆ The risk return framework Chap.1 ◆ Efficient capital markets Chap.6 ◆ The price of risk Chap.7,8 ◆ Asset pricing models Chap.9 ● Fundamental Analysis (lectures 5-8) <ul style="list-style-type: none"> ◆ Analysis of financial statement Chap.10 ◆ Industry analysis Chap.12,13 ◆ Absolute and relative valuation analysis Chap.11,14 ◆ Stock market valuation analysis Chap.12 ● Technical analysis (lecture 9) Chap.15 ● The asset management industry (lecture 10) <ul style="list-style-type: none"> ◆ Portfolio management strategies Chap.16 ◆ The different types of investment companies Chap.24 ◆ Evaluation of portfolio performance Chap.25 <p>NB: chapters refer to Reilly & Brown 8th and 9th ed.</p>		

<p>Bibliographie / References</p>	<p>Obligatoire pour le module / Required for the course</p> <p>Investment Analysis and Portfolio Management, Reilly and Brown, Dryden Press</p>	<p>Optionnelle pour le module / Recommended references</p> <p>* The Intelligent Investor : A Book of Practical Counsel, Graham, Harpercollins; ISBN: 0060155477</p> <p>* Beating the Street, Lynch and Rothchild, Fireside, ISBN: 0671891634</p> <p>* Martin Pring's Introduction to Technical Analysis, Pring, McGraw-Hill; ISBN: 0070329338</p> <p>* The Warren Buffett Way : Investment Strategies of the World's Greatest Investor, Hagstrom, John Wiley & Sons; ISBN: 0471177504</p>
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<p>Site(s) web / Web sites</p>		
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<p>Modalités de délivrance du cours (Par campus si différent)</p>		<p>CAMPUS SOPHIA</p>	<p>CAMPUS LILLE</p>	<p>CAMPUS PARIS</p>	<p>CAMPUS CHINE</p>	<p>CAMPUS US</p>
	<p>Nombre et durée des CM</p>	<p>10 x 3h</p>				<p>10 x 3h</p>
	<p>Nombre et durée des TD</p>					
	<p>Autres (ex : coaching projets, distance learning, etc.)</p>					
<p>Préciser les spécificités de programmation (TD en journée complète, cadencement spécifique des séances)</p>						